FOR IMMEDIATE RELEASE: November 05, 2009

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## NEW STANDARD CLOSING TIMES FOR TREASURY BILL AUCTIONS

On Wednesday, November 4, 2009, Treasury announced the noncompetitive and competitive closing times for all regularly scheduled Treasury bill auctions will be 11:00 a.m. and 11:30 a.m. eastern time, respectively. This change will be effective with the 13-week and 26-week bill auctions scheduled for Monday, November 9, 2009.

The standardization of bill auction closing times applies to Treasury auctions of 4-week, 13-week, 26-week, and 52-week bills only. The closing times of Cash Management Bill (CMB) auctions will be included in the details of each CMB auction announcement.

Additional information about this change can be found in the November 2009 Quarterly Refunding Statement located on Treasury's website at http://www.treas.gov/press/releases/tg346.htm